PROTECTING CLIENTS

The greatest value we can provide a client isn't always facilitating a transaction—it's having the judgment and integrity to stop one.

Not every inquiry regarding gold, silver and precious metals should result in a transaction.

Recently, a financial advisor contacted me after a client unexpectedly sought to purchase a substantial amount of physical gold. During our discussion, the circumstances surrounding the request revealed multiple, significant indicators to me commonly associated with financial exploitation scams. Based on these facts, I advised the financial advisor that I believed the client was likely being targeted by scammers and provided documentation supporting my assessment. The advisor subsequently confirmed that the client had, in fact, been the victim of a scam in which criminals were attempting to manipulate her financial decisions and induce her to convert all of her assets into physical gold.

Ultimately, the client had no genuine desire or independent need to purchase physical gold. The interest had been created entirely through outside pressure and manipulation.

This situation underscores the importance of the experience, judgment, and ethical responsibility of both Rare Coins of New Hampshire and the financial advisor alike.
At times, the greatest value we can provide clients is not in facilitating a transaction, but in having the judgment and integrity to stop one. Protecting an individual from making a significant financial decision under the influence of deception, coercion, or false pretenses is not merely good practice—it is a responsibility.

RCNH Financial: A Division of Rare Coins of New Hampshire

RCNHFinancial.com

Donald W. Dee

Director, RCNH Financial

28 Jones Road, Milford, NH 03055

800/225-7264 · Don@rcnh.com · RCNHFinancial.com